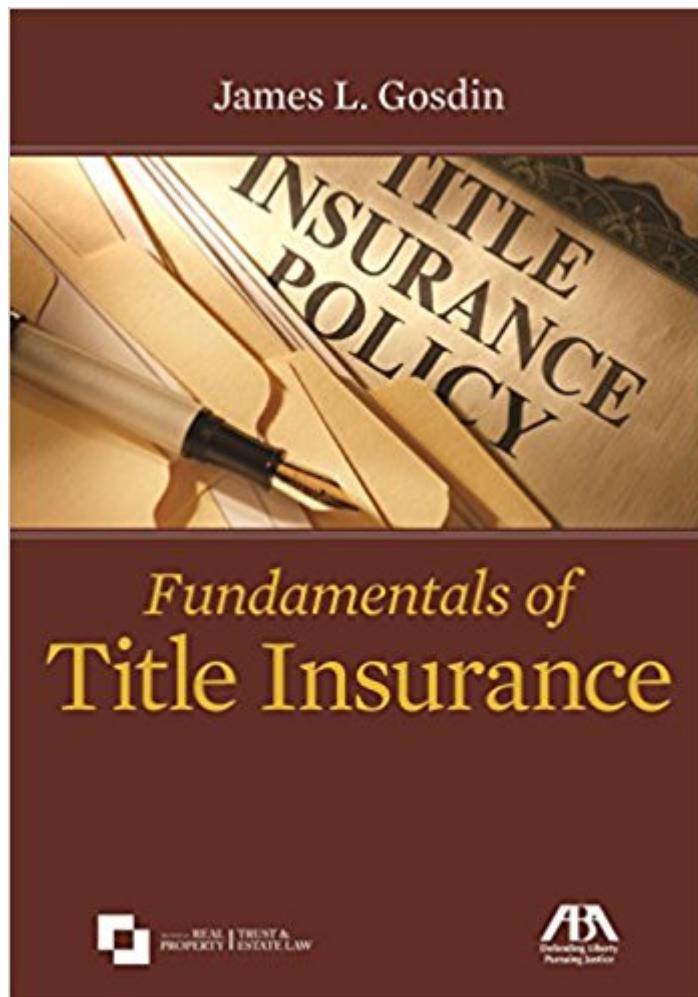


The book was found

Fundamentals Of Title Insurance



Synopsis

What exactly is title insurance for a property? What does it do? What does it mean? Fundamentals of Title Insurance explains the basic elements of title insurance and gives attorneys and real estate professionals practical knowledge and tools they need to best counsel and protect their clients. Intended as a broad yet thorough overview, Fundamentals of Title Insurance explains what title insurance means, what it can and cannot do, and what the parties in a real estate deal can ask for in a transaction. Written in an accessible, user-friendly manner, this guide provides examples, practice pointers, charts and checklists throughout the text to explain key points. The author, general counsel for a nationwide title insurance company and a leading industry expert, covers all relevant topics, beginning with a general background of title insurance, its variations and common features, and typical title insurance coverage and issues. Additional topics include:

What is title insurance, and why should consumers obtain it

Explanations of the 2006 ALTA Loan Policy and the 2006 ALTA Owner's Policy

The expanded coverage residential loan policy

When to secure a short form title policy

Title insurance requirements of government-sponsored enterprises and agencies, such as Fannie Mae and Freddie Mac

Regulation of rate and forms

Types of endorsements and which ones to request

Marked-up commitments, pro forma policies, and extended coverage

Closing protection letters

Guidance for retention limits and reinsurance in commercial transaction

Specialized title insurance products, guarantees, and other products

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James (Jim) Gosdin is Senior Vice President and Chief Underwriting Counsel at Stewart Title

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